

RESOLUTION NO. 2084

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
 AUTHORIZING THE CITY MANAGER TO SIGN AN AGREEMENT
 WITH THE SANTA CLARA COUNTY TRAFFIC AUTHORITY
 IN CONNECTION WITH THE CITY'S APPORTIONMENT
 OF FEDERAL AID URBAN FUNDS

BE IT HEREBY RESOLVED that the City Manager is hereby authorized to enter into an agreement with the Santa Clara County Traffic Authority in connection with the sale of the City's Apportionment of Federal Aid Urban Funds (FAU) in the form of the document hereunto attached, marked "Exhibit A," and by reference made a part hereof.

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 14th day of May, 1991, by the following vote.

AYES, and in favor thereof, Councilmembers: Fabian Barrera, Ben Jimenez, Jr., Fred Ledesma, Mayor Pro Tem John Holguin, Mayor Joe Ledesma

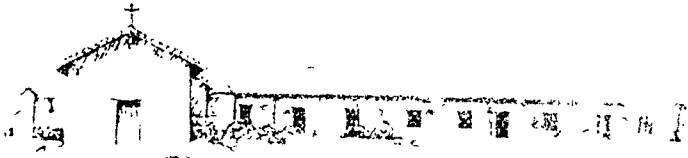
NOES, Councilmembers: None

ABSENT, Councilmembers: None


 MAYOR OF THE CITY OF SOLEDAD

ATTEST:


 CITY CLERK OF THE CITY OF SOLEDAD



MISSION NUESTRA SENORA DE LA SOLEDAD FOUNDED 1791

City of Soledad

Post Office Box 156
248 Main Street
Soledad California 93960
(408) 678-3963

AGREEMENT FOR ASSIGNMENT OF FEDERAL AID URBAN (FAU) FUNDS

This agreement is made and entered into this 14th day of May, 1991, by and between the (Santa Clara County Traffic Authority) a political subdivision of the State of California, hereinafter referred to as "(SANTA CLARA COUNTY)" and the (City of Soledad), a political subdivision of the State of California, hereinafter referred to as "(CITY)"

WITNESSETH

WHEREAS, the CITY wishes to assign \$15,083.51 of its allocation of FAU funds to the buyer in exchange for eighty percent (80%) of that amount in funds that may be used for any CITY street/road related purpose,

WHEREAS, SANTA CLARA COUNTY wishes to accept said assignment for use on an (SANTA CLARA COUNTY) transportation related project which qualifies for FAU funding;

WHEREAS, the FAU funds are discounted to SANTA CLARA COUNTY because of expenditure restrictions, federal engineering standards, and increased administrative costs associated with using said funds;

WHEREAS, apportioned FAU funds may be transferred between local agencies from or within an urbanized area with the approval of the appropriate local agency officials and the appropriate governing body responsible for apportioning the funds to the seller;

WHEREAS, SANTA CLARA COUNTY and the CITY consider this assignment and exchange as fair and equitable treatment under the FAU program,

Now, therefore, it is mutually agreed as follows:

1. The CITY agrees to transfer \$15,083.51 of its Fiscal Year 1991/1992 through Fiscal Year 1992/1993 FAU fund apportionments to SANTA CLARA COUNTY:

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2. SANTA CLARA COUNTY agrees to transfer \$12,066.81 of its funds to CITY immediately upon notification by the California Department of Transportation (Cal Trans) that the CITY's apportionment has been transferred and available for SANTA CLARA COUNTY's use.

3. CITY agrees to use the received funds for a transportation related purpose. (This clause is required.)

By:

Betty Burns

BETTY BURNS
Interim City Manager
City of Soledad

By: _____

Santa Clara County
Traffic Authority